



BEARFACTS 1995 – 2005 Hancock , Mississippi [28045]

Hancock is one of 82 counties in Mississippi. It is part of the [Gulfport-Biloxi, MS \(MSA\)](#). Its 2005 population of 46,121 ranked 15th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Hancock had a per capita personal income (PCPI) of \$21,736. This PCPI ranked 47th in the state and was 85 percent of the state average, \$25,490, and 63 percent of the national average, \$34,757. The 2005 PCPI reflected a decrease of 11.8 percent from 2004. The 2004-2005 state change was 5.6 percent and the national change was 4.9 percent. In 1995 the PCPI of Hancock was \$16,378 and ranked 17th in the state. The 1995-2005 average annual growth rate of PCPI was 2.9 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Hancock had a total personal income (TPI) of \$1,002,508*. This TPI ranked 18th in the state and accounted for 1.4 percent of the state total. In 1995 the TPI of Hancock was \$619,104* and ranked 15th in the state. The 2005 TPI reflected a decrease of 10.5 percent from 2004. The 2004-2005 state change was 6.1 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hancock. From 2004 to 2005 net earnings decreased 13.5 percent; and personal current transfer receipts increased 195.1 percent. From 1995 to 2005 net earnings increased on average 5.0 percent each year; the growth rate for dividends, interest, and rent cannot be calculated; and personal current transfer receipts increased on average 19.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hancock decreased from \$778,112* in 2004 to \$721,894* in 2005, a decrease of 7.2 percent. The 2004-2005 state change was 3.7 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$436,737* to the 2005 estimate was 5.2 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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